

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **TruFund, LLC**  
5 15396 N. 83rd Avenue Bldg-G-103  
6 Peoria, AZ 85381

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9 #0909505 for TruFund, LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay  
10 the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and  
11 the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued  
12 pursuant to this article. A person may renew a suspended license by paying the renewal fee plus  
13 twenty-five dollars for each day after September 30 that a license renewal fee is not received by the  
14 Superintendent and making application for renewal as prescribed by the Superintendent. Licenses  
15 which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired  
16 license except as provided in this article for the issuance of an original license." TruFund, LLC did not  
17 renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
19 licensed under this article." TruFund, LLC may not transact business in Arizona as a mortgage broker  
20 until such time that TruFund, LLC is licensed. Transacting business as a mortgage broker without a  
21 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to  
22 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars  
23 (\$5,000.00) per day per violation.

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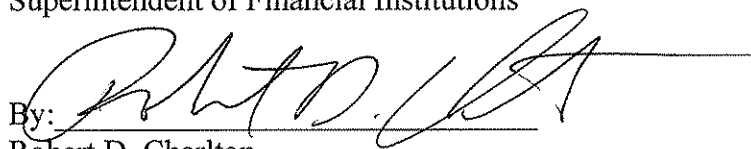
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1 DATED this 15 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Joshua Pelham, President  
18 TruFund, LLC  
19 15396 N. 83rd Avenue Bldg-G-103  
20 Peoria, AZ 85381

21 By: 